



Investments in the Care Economy Mean 28,600 Jobs for Alaska

On the campaign trail, Joe Biden promised a \$775 billion investment over 10 years in the “care economy” – the sector of our economy that provides care for children, older Americans, Americans with disabilities, and those living in residential care. As President, he’s already issued detailed plans for some of these investments, with more to come. This investment will mean better, more affordable care for Americans, but it will also have a huge economic impact. Nationwide, it would mean an estimated 22.5 million new jobs and \$220 billion in economic growth. Here’s what that means for Alaska:



28,600 new jobs in Alaska

Investing in better child and elder care for Alaskans will create an estimated 28,600 new jobs over 10 years in our state. Those jobs will be in areas such as home health care and community-based care for our seniors and people with disabilities, as well as jobs across our economy created by new economic activity this investment generates.



A boost to women, people of color

Alaska’s care workforce is 85 percent female and 45 percent people of color. Because women and people of color make up a large share of the caregiving workforce, this investment will create new jobs that create pathways out of poverty and address economic inequality.

For more information, visit [WomenEffectFund.org](https://www.womeneffectfund.org).